

INFORMATION REPORT

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COUNTRY Rumania

SUBJECT Possible Soviet Withdrawal
from SOVRON Companies

PLACE
ACQUIRED

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1. The Soviets are planning to withdraw from all SOVRON companies in Rumania. They have offered to cede their assets to the Rumanians in return for 300 million dollars in gold, with terms if desired. This latter amount represents approximately the total reserve of gold held by the Rumanian National Bank.
2. Although this withdrawal would be complete, the Soviets would still exercise complete control over production under the different companies by insisting, as a condition to the transaction, that they should continue to work to Soviet specification and to Soviet account.
3. At a planning meeting, instructions were given for the necessary arrangements to be made for this step before the end of August 1949.

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